



# IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

## COSMOS Accountancy Chronicle

Volume 26 Number 2

### President's Message

Dear IAAER Members,

As of early 2015, IAAER is in its thirty-first year, with a broad range of activities and accomplishments to its credit. IAAER is an important and acknowledged organization that links academic accounting to the practice of accountancy around the world. Many persons—officers, executive committee and advisory board members, individual and institutional members—have contributed to IAAER's growth and success. Our members benefit every day from information provided on the IAAER website and from eIFRS access, included as part of faculty and student memberships. This message summarizes some of IAAER's activities in 2014 and provides a preview of some 2015 activities.

**Meetings and conferences in 2014.** During 2014, IAAER President Kazuo Hiramatsu represented IAAER at the annual meeting of the Korea Accounting Association in Pyeong Chang, Korea; at a conference hosted by IAAER and the National Institute of Professional Accountants, Financial Managers and Economists of Russia in Samara, Russia; and at the annual meeting of the American Accounting Association in Atlanta, Georgia. Director of Research and Educational Activities Donna Street represented IAAER at the ACCA conference on "Education to Employment: Partnering Pathways," and the KibR Conference in Warsaw, Poland. Many thanks to Danuta Krzywda, IAAER Vice-President—Practice, Cracow University of Economics, for strengthening the association between KibR and IAAER. Donna Street, Keryn Chalmers, IAAER Vice-President—Education, Monash University, and I represented IAAER at the African Accounting and Finance Association conference near Cape Town, South Africa.

During November 2014, IAAER co-hosted, with the University of Florence, the Twelfth World Congress of Accounting Educators and Researchers. The World Congress is held every four years, at times and locations that are linked to the quadrennial meetings of IFAC's World Congress. Special thanks to Francesco Giunta and Alain Burlaud for chairing the organizing committee and to Gary Sundem and Stefano Zambon for chairing the scientific committee.

Make sure you check out  
our website:

[www.iaaer.org](http://www.iaaer.org)

COSMOS Accountancy  
Chronicle

Linda Kidwell, Editor

COSMOS submission  
deadline:

July 15, 2015

Next Issue: August, 2015

Contact Us:

All materials should be  
submitted to Linda Kidwell at  
[lkidwell@uwyo.edu](mailto:lkidwell@uwyo.edu)

General inquiries should be  
sent to [admin@iaaer.org](mailto:admin@iaaer.org)

Questions regarding  
Research and Educational  
Activities should be sent to  
Donna Street at  
[dstreet1@udayton.edu](mailto:dstreet1@udayton.edu)

## President's Message (continued)

Highlights of the World Congress included an opening ceremony and welcoming reception at the beautiful and historic Palazzo Vecchio and a gala dinner at the Scuola Marescialli e Brigadieri dei Carabinieri; a financial reporting panel chaired by Holger Erchinger, KPMG Partner and member of IAAER's Advisory Board; a plenary presentation by Annette Kohler, IAASB Board member, University of Duisburg-Essen; symposia on IFRS as implemented in the European Union; on global corporate governance standards; and on integrated reporting, including presentations by grant recipients under the ACCA-IAAER-IIRC research program to inform the IIRC. The final plenary speaker was Olivia Kirtley, President of IFAC. A paper development workshop for emerging scholars from transitional economies, sponsored by ACCA Global, immediately followed the close of the World Congress.

**Funded research programs.** Round 4 of the KPMG-sponsored grants to inform the standard setting activities of the International Accounting Standards Board (IASB) concluded successfully in May 2014 with a series of presentations at the IASB's offices in London, attended by grant recipients, IAAER representatives, and the Chair, Vice-Chair, Board members and staff of the IASB. Hans Hoogervorst, IASB Chair, Ian Mackintosh, IASB Vice-Chair and Alan Teixeira IASB Senior Technical Director all spoke publicly and favorably about the quality and relevance of the research projects and their findings. Round 5 of this outstanding program of competitive grants was announced by Holger Erchinger, KPMG Partner, at the World Congress opening plenary session in November 2014.

Round 2 of the KPMG-sponsored grants to inform the standard-setting activities of the International Auditing and Assurance Standards Board (IAASB) concluded successfully in November 2014, with a series of presentations in Florence, Italy in conjunction with the World Congress.

**Deloitte IAAER Scholars.** The Deloitte-IAAER Scholars program, launched in February 2013, currently funds five scholars from Brazil, Indonesia, Poland, Romania and South Africa to attend IAAER events, such as the joint meeting with the International Accounting Section of the American Accounting Association and the World Congress in 2014. More importantly, the program provides each scholar with a mentor, a successful senior accounting educator and researcher who is committed to aiding the scholar's professional development, and also fosters ongoing interactions between the scholars and their local Deloitte offices. The Deloitte IAAER Scholarship Program aims to narrow the divide between academics and the accountancy profession, to influence curricula, and to support the scholars' teaching and research. The program reinforces the importance of academic-professional collaborations to develop students that are fully prepared to meet professional demands.

**Activities in 2015.** ACCA will again fund a paper development workshop in association with the AMIS conference, hosted by Bucharest University of Economics. This will be the tenth annual AMIS conference and an opportunity for IAAER to thank Pavel Nastese for founding the AMIS conference and for his sustained commitment to nurturing researchers and educators with the AMIS conference.

## President's Message (continued)

In late June/early July, IAAER and the Southern African Accounting Association will have a joint conference in East London, South Africa. The theme is "Our Role as Accountancy Educators: Closing the Gap." The deadline for submitting papers is February 15, 2015 and the SAAA website is [www.saaa.org.za](http://www.saaa.org.za). The conference will be preceded by a paper development workshop, generously funded by CIMA, KPMG, First National Bank and Meditari Accountancy Research. Special thanks to Professor Elmar Venter, Deloitte Scholar, University of Pretoria and Professor Donna Street, IAAER Director of Research and Educational Activities, for organizing this workshop.

In September, at the African Accounting and Finance Association conference, to be held in Mauritius, IAAER and the IFRS Foundation will jointly present the opening plenary session, focusing on cross-cutting IFRS issues such as measurement and on conceptual-framework-based IFRS teaching.

In early December, IAAER, the Taiwan Accounting Association and National Cheng Kung University will have a joint conference in Tainan, Taiwan. More information will be provided as the time grows closer.

Finally, IAAER has begun to work with IFAC in its research and development activities. Working with Mario Abela, IFAC Leader of Research and Development, IAAER has appointed an advisory panel to provide input on matters related to IFAC's research activities, including for example, its research on small and medium professional practices.

Katherine Schipper

President, IAAER

January 2015

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### Find IAAER on LinkedIn



A LinkedIn group for IAAER has been established. This enables IAAER members and other international accounting academics to network. It will also be used to share information about IAAER. However, all members of IAAER should consult the IAAER web-site for official information and announcements.



# IAAER Executive Committee 2014-2015

Officers	
President	Katherine Schipper
Immediate Past President	Kazuo Hiramatsu
Director of Research and Educational Activities	Donna L. Street
VP—Finance and Administration	Elizabeth Gordon
VP—Education	Keryn Chalmers
VP—Practice	Mark Protherough
VP—Conferences	Alain Burlaud
VP—Research	Alfred Wagenhofer
VP—Communications	Linda Kidwell
VP—Membership	Yoshihiro Tokuga
VP at-large—Special Projects IASB	Chungwoo Suh
VP at-large—Accounting and Finance Association of Australia & New Zealand (AFAANZ)	Jacqueline Birt
VP at-large—Hong Kong Academic Accounting Association (HKAAA)	Jeong-Bon Kim
VP at-large—Indian Accounting Association (IAA)	P.R. Ramesh
VP at-large—National Chamber of Statutory Auditors—Krajowa Izba Bieglych Rewidentow (KibR), Poland	Danuta Kryzwda
VP at-large—Nigerian Accounting Association (NAA)	Suleiman Salihu Aruwa
VP at-large—National Institute of Professional Accountants Financial Managers and Economists (NIPA), Russia	Dmitri Yakovenk
VP at-large—Southern African Accounting Association (SAAA)	Elmarie Papageorgiou
VP at-large—Taiwan Accounting Association (TAA)	Lynette Chou

Ex Officio Members	
Accounting Education: an international journal	Alan Sangster
International Financial Reporting Standards Advisory Council	Holger Daske



## IAAER Board of Advisors

Board of Advisors	
IAAER Past President, 1992-1996 (University of Sydney)	Sidney Gray (Chair)
IAAER Past President, 1997-2002 (DePaul University)	Belverd E. Needles (Vice-Chair & Secretary)
IAAER Past President, 1988-1991 (University of Sydney)	Murray Wells
IFRS Foundation	Michael Wells
United Nations Conference on Trade and Development (UNCTAD)	Tatiana Krylova
International Federation of Accountants	David McPeak
KPMG LLP	Holger Erchinger
Chair of the Board of Trustees, International Valuation Standards Council President, Institute of Chartered Accountants of Scotland	Sir David Tweedie



## IAAER Upcoming Events

Save the date:

**June 8-9, 2015:** IAAER ACCA Emerging Accounting Scholars Paper Development Workshop  
Bucharest, Romania

**June 29-July 1, 2015:** IAAER SAAA Biennial Conference  
East London, South Africa

**December 3-4, 2015:** IAAER TAA Joint Conference  
Tainan, Taiwan



## IAAER Council

Council Member	Academic Body Affiliation	University Affiliation
Chika Saka	JAA (Japan)	Kwansei Gakuin University
Elizabeth Gordon	IAS-AAA (USA)	Temple University
Edgard Cornacchione	ANPCONT (Brazil)	University of Sao Paulo
Lana Hanner	SAAA (South Africa)	University of Fort Hare
Danqing Young	HKAAA (Hong Kong)	Chinese University of Hong Kong
Muhammad Akaro Mainoma	NAA (Nigeria)	Nasarawa State University
Jongsoo Han	KAA (Korea)	Ewha Womans University
Lynette Chou	TAA (Taiwan)	National Chengchi University
Recep Pekdemir	MODAV (Turkey)	Istanbul University
Sylvia Meljem	APCAM (Mexico)	Instituto Tecnológico Autónomo de México

The Council consists of representatives from the Academic Accounting Association members of IAAER. Vice Presidents at-large representing Academic Accounting Associations are eligible to represent their Association on the Council. The IAAER Executive Committee looks forward to receiving nominations of additional Council members from IAAER's remaining Academic Accounting Association members.



## IAAER Academic Members

Academic Bodies	Country
Accounting Academicians' Collaboration Foundation (MODAV)	Turkey
Accounting and Finance Association of Australia and New Zealand (AFAANZ)	Australia
African Accounting and Finance Association	Ghana
Asociación de Profesores de Contaduría y Administración de México (APCAM)	Mexico
Associação Nacional dos Programas de Pós-Graduação em Ciências Contábeis (ANPCONT)	Brazil
Association Francophone de Comptabilité (AFC)	France
Consiglio Nazionale dei Dottori Commercialisti ed Esperti Contabili (CNDCEC)	Italy
Cooperative Auditing Department	Thailand
Hong Kong Academic Accounting Association Ltd. (HKAAA)	Hong Kong
Indian Accounting Association Research Foundation (IAARF)	India
International Accounting Section of the American Accounting Association (IAS-AAA)	USA
Japan Accounting Association (JAA)	Japan
Japanese Association for International Accounting Studies	Japan
Korean Accounting Association (KAA)	Korea
Nigerian Accounting Association (NAA)	Nigeria
Società Italiana di Storia della Ragioneria (SISR)	Italy
Southern African Accounting Association (SAAA)	South Africa
Taiwan Accounting Association (TAA)	Taiwan





## IAAER Professional Members

Professional Bodies	Country
Accounting and Finance Association of Australia & New Zealand (AFAANZ)	Australia
American Institute of Certified Public Accountants (AICPA)	USA
Association of Chartered Certified Accountants (ACCA)	Global
Association of National Accountants of Nigeria (ANAN)	Nigeria
Auditor Association Sodruzhestvo	Russia
Canadian Institute of Chartered Accountants	Canada
Chamber of Financial Auditors of Romania	Romania
Chartered Institute of Management Accountants (CIMA)	United Kingdom
Certified Public Accountants Association	United Kingdom
Corpul Expertilor Contabili si Contabililor Autorizati din Romania (CECCAR)	Romania
CPA Australia	Australia
Dutch Organization for Registered Accountants (NBA)	Netherlands
Federation des Experts Comptables Europeens (FEE)	Europe
Indian Accounting Association (IAA)	India
Institute of Certified Bookkeepers	United Kingdom
Institute of Chartered Accountants of Scotland (ICAS)	United Kingdom
Institute of Management Accountants (IMA)	USA
International Arab Society of Certified Accountants	Egypt
National Chamber of Statutory Auditors (Krajowa Izba Biegłych Rewidentów)	Poland
The National Institute of Professional Accountants Financial Managers and Economists (NIPA)	Russia
South African Institute of Professional Accountants	South Africa
Türkiye Muhasebe Uzmanları Derneği (Expert Accountants' Association of Turkey)	Turkey

University Members		Page 9
Bucharest University of Economic Studies	Northern Illinois University	
California State University Fullerton	Oklahoma State University	
Castleton State College	Otemon Gakuin University	
City University of Hong Kong	RMIT University	
College of William and Mary	San Diego State University	
Cracow University	Singapore Management University	
DePaul University	Southern Illinois University Edwardsville	
Duke University*	Stephen F. Austin State University	
Emory University	STIE Perbanas Surabaya*	
Gadjah Mada University	Texas Lutheran University	
Global Accountancy College (GAC)	Tokyo University of Science*	
Gakushuin University*	United Arab Emirates University	
Goethe-Universität	Universidad ORT Uruguay	
Groupe ESSEC	Universität Muenster	
HEC Montreal	Universitas Padjadjaran*	
Heinrich Heine University Duesseldorf*	University of Akron	
High Point University	University of Cincinnati	
Hiroshima City University	University of Dayton	
Hiroshima Shudo University	University of Erlangen-Nuernberg	
Hong Kong University of Science and Technology	University of Fort Hare	
Instituto Tecnológico Autónomo de México	University of Houston-Clear Lake	
Iowa State University	University of Johannesburg	
Istanbul University	University of Jos	
Jinan University*	University of Montana	
John Carroll University	University of North Texas	
Kanagawa University*	University of Nebraska Omaha	
Kansai University	University of Pembangunan Nasional Veteran Jawa Timur*	
Kennesaw State University	University of Queensland	
Kwansei Gakuin University	University of South Africa	
Kyoto University	University of Stirling	
Kyushu University*	University of Sydney	
Louisiana State University	University of Wyoming	
Massey University	University of Zurich	
Miami University	Vienna University of Economics and Business	
Nagoya University *	Wingate University	
Nanjing University	Winthrop University	
Nanyang Technological University	Yunan University of Finance and Economics	
National Taipei University	Zurich University of Applied Sciences	
Nigerian College of Accountancy		

***WELCOME NEW IAAER MEMBERS (Marked with asterisk \*)***



# IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

## **Academic Members of IAAER enjoy full unlimited access to eIFRS!**

**IAAER membership includes access to all electronic International Financial Reporting Standards (IFRS) (a £200 value) hosted by the IFRS Foundation**

**Purchase your annual membership at [www.iaaer.org/join](http://www.iaaer.org/join)**

**Students and Doctoral Candidates: \$US20**

**Individual Faculty: \$US25**

**Universities: Starting at \$US150**

**Important features of eIFRS include:**

Powerful 'Search Standards' function lets you find exactly what you are looking for just when you need it  
Standards are fully hyperlinked with cross-references and you can search by issue date and more  
Bases for conclusions which are critical to developing an understanding of conceptual foundation of IFRS  
This is *not* included in other versions of IFRS available free on the Internet

Dissenting opinions

**Access to eIFRS gives you the most up-to-date electronic HTML versions of all International Financial Reporting Standards (IFRSs), including:**

IASs, Interpretations (IFRICs/SICs), and IASB-issued supporting documents-application guidance  
Illustrative examples, implementation guidance, bases for conclusions, and all appendices  
The IFRS Foundation Constitution, the IASB Framework for the Preparation and Presentation of Financial Statements, the Preface to IFRSs, the IASB and IFRIC Due Process Handbooks, a Glossary and Index  
IFRS Foundation Education material including Summaries and User Guides through the official text of each IFRS and IAS, with extensive hyperlinked cross-references and annotations, including relevant IFRIC agenda items

IFRSs, IASs and Interpretations in HTML format from 2005 to present

IFRSs and IASs in PDF format dating back to 1975

Any questions, write to [admin@iaaer.org](mailto:admin@iaaer.org)

*Access to eIFRS for IAAER Members is sponsored by KPMG LLP and the KPMG Foundation*





# IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

## IAAER University Memberships

### Benefits include:

Access to electronic International Financial Reporting Standards  
for faculty members  
(normal cost £200 per individual subscriber)

IAAER website provides a link to all University members' websites and enables search-engine support through the IFAC web search located at the bottom of each webpage

University sponsored conferences, events, meetings, and calls for research submissions will be welcomed for posting online and in IAAER's monthly e-mail updates to members

Name publication twice a year in COSMOS Accountancy Chronicle

**Purchase your annual university membership at [www.iaaer.org/join](http://www.iaaer.org/join)**

1 to 10 faculty - \$US 150

11-20 faculty - \$US 250

21-30 faculty - \$US 350

31-40 faculty - \$US 450

41-50 faculty - \$US 550

51+ faculty – contact [admin@iaaer.org](mailto:admin@iaaer.org)

### Important features of eIFRS include:

The most up-to-date electronic HTML versions IFRSs

Powerful 'Search Standards' function lets you find exactly what you are looking for just when you need it

Standards are fully hyperlinked with cross-references and you can search by issue date and more

Dissenting opinions

Bases for conclusions which are critical to developing an understanding of conceptual foundation of IFRS

This is *not* included in other versions of IFRS available free on the Internet

**For questions, write to [admin@iaaer.org](mailto:admin@iaaer.org)**

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# IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

## Upcoming Submission Deadlines

Submission Deadline	Event	Location	Event Date	Details on Page
15 February 2015	Southern African Accounting Association (SAAA) and IAAER Biennial Conference	East London, South Africa	29 June-July 1 2015	17-18
31 March 2015	IAAER ACCA Emerging Accounting Scholars Paper Development Workshop	Bucharest, Romania	8-9 June 2015	14-16
30 April 2015	IAAER Paper Development Workshop	East London, South Africa	29 June 2015	19-21
20 June 2015 (or as submission to SAAA/IAAER Conference above, due 15 February)	Journal of International Financial Management & Accounting (JIFMA) Special Issue			22
20 August 2015	Joint Conference of IAAER and Taiwan Accounting Association	Tainan, Taiwan	3 – 4 December 2015	23

**IAAER**INTERNATIONAL ASSOCIATION FOR  
ACCOUNTING EDUCATION & RESEARCH**CALL FOR PROPOSALS/PAPERS AND PARTICIPATION****IAAER ACCA Emerging Accounting Scholars  
Paper Development Workshop****8-9 June 2015****Immediately Preceding AMIS 2015****Hosted by Bucharest University of Economic Studies****Funding Provided by ACCA Global**

The International Association for Accounting Education and Research (IAAER) and Association of Chartered Certified Accountants (ACCA) will host an Early Career Researchers Workshop in Bucharest, Romania on **8 – 9 June 2015** in conjunction with the AMIS 2015 Conference that is being organized by the Bucharest University of Economic Studies, Romania. The objective of the workshop is to provide doctoral students, early career researchers and emerging scholars (collectively referred to as emerging scholars) from transitional economies with feedback on their research and to develop their research skills. Representatives of the ACCA and IAAER will select the research projects to be featured during the workshop and will attend the workshop to provide comprehensive feedback and guidance to the participants.

Emerging scholars are invited to submit unpublished papers and research proposals (i.e. paper ideas) to be considered for presentation at the workshop. Up to 12 papers / proposals will be selected for presentation at the workshop.

On Monday night 8 June, the workshop will begin with a reception where the emerging scholars participating in the workshop can informally network with ACCA and IAAER representatives.



The workshop will be held Tuesday 9 June. During the morning sessions, internationally recognized scholars will participate in panels addressing general research skills development. These sessions will provide a platform for discussion of research ideas and issues. Following lunch, emerging scholars will make their research presentations. Following each research presentation, ACCA and IAAER representatives will assess the work and provide guidance on ways to increase the quality of the research project and hence its publication potential. Written feedback will also be provided to presenters prior to the workshop to assist them in identifying ways to modify the paper/proposal prior to the workshop.

Papers/proposals should be submitted on or before **31 March 2015** to Professor Donna Street at [dstreet1@udayton.edu](mailto:dstreet1@udayton.edu). Papers should not exceed 20 pages (including tables and references). Research proposals (paper ideas) should not exceed five pages. All submissions should be double-spaced, utilize size 12 Times New Roman font, and be in English. Each submission should include a brief (one page or less) bio of the author including information regarding the author's current employer (university) and the author's doctoral granting institution and the date the PhD was received (or in the case of doctoral candidates the anticipated date for receiving the PhD). Only those submissions adhering to the guidelines will be considered for presentation.

Authors selected to participate in the workshop will be notified about the acceptance of their paper/proposal no later than **30 April 2015**. Authors are to confirm their participation by **3 May 2015** or will be dropped from the program. All participating authors must attend the entire workshop on Tuesday and the reception on Monday night, and also attend AMIS 2015 on 10-11 June 2015. Please make your travel arrangements with these dates in mind. For those authors selected to present at the workshop, accommodation of up to three nights will be provided at a hotel situated close to the vicinity of the workshop, the AMIS registration fee will be waived and a travel grant of up to 300 Euro will be provided to cover actual travel costs. Funding for the hotel and travel grants is provided by ACCA Global.

**There is no fee for attending the workshop.** However, spaces are limited. **Attendance is also open to emerging scholars not presenting at the workshop; however, you must register your interest in participating in advance. Please register your interest in attending the workshop via email by 3 May 2015 to [dstreet1@udayton.edu](mailto:dstreet1@udayton.edu).** Your email should include an abbreviated CV. Early application is encouraged.

The ACCA and IAAER believe the Workshop will provide valuable feedback and networking opportunities for the emerging scholars attending. We hope you will consider submitting a paper/proposal. If you are not eligible to participate in this program, please encourage emerging scholars on your faculty and doctoral students to submit a paper/proposal.

Internationally recognized scholars participating in the workshop will include but not be limited to:

Paul André, ESSEC, France  
Ulf Brüggemann, Humboldt University of Berlin, Germany  
Robert Faff, University of Queensland, Australia  
Elizabeth Gordon, Temple University, USA  
Leslie Hodder, Indiana University, USA  
Patrick Hopkins, Indiana University, USA  
Linda Kidwell, University of Wyoming, USA  
Gilad Livne, University of Exeter, UK  
Katherine Schipper, Duke University, USA  
Donna Street, University of Dayton, USA  
Alfred Wagenhofer, University of Graz, Austria

For further questions, to submit an interest of participation, or the submission of a research proposal, please email Professor Donna Street, at [dstreet1@udayton.edu](mailto:dstreet1@udayton.edu).

#### **Workshop Coordinators**

Professor Donna Street IAAER Director of Research and Educational Activities  
and University of Dayton

Professors Cătălin Albu and Nadia Albu both of Bucharest University of Economic Studies

#### **KEY DATES**

Deadline for proposal submission: **31 March 2015**

Selection decisions advised: **30 April 2015**

Deadline to accept invitation to present at the workshop: **3 May 2015**





&



**IAAER**

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

present a  
**BIENNIAL CONFERENCE**

**THEME: "Our role as accountancy educators:  
Closing the GAP"**

29 June to 1 July 2015

EAST LONDON INTERNATIONAL CONFERENCE CENTRE  
EAST LONDON, SOUTH AFRICA



Deadline for submission of papers: 15 February 2015

**First CALL FOR PAPERS**

**OBJECTIVE OF THE CONFERENCE:**

To provide a forum for accounting educators with the objective of achieving the following outcomes:

1. To serve the mission of SAAA of supporting accountancy academics of Southern Africa in meeting the demand for quality accountancy education and research, in order to play an active and leading role in the accountancy professions in a regional and global context.
2. To inform educators of relevant trends in accounting and related disciplines.
3. To inform educators of developments in the various professional accountancy qualifications, which form the focus of the academic programmes on offer at higher education institutions.
4. To share research findings and to provide critical guidance on taking research forward.
5. Our specific theme challenges accountancy academics to reflect on how best to reach the students that we are training to become future accounting professionals.

**SCIENTIFIC COMMITTEE CONVENER**

The scientific Committee Convener for the conference is Rob Scott (the vice-chairperson of SAAA).

**SUBMISSION OF PAPERS**

Research papers of an adequate academic standard will be considered and will be subjected to a double-blind review process.

Papers on all aspects of international accounting research are welcome. Possible topics include, but are not limited to:

- International Accounting
- Information Systems and Computer Auditing
- Financial Accounting
- Accounting Education
- Auditing and Internal Auditing
- Corporate Governance
- Finance and Financial Management
- Accounting History
- Non-Financial Reporting
- Intangibles and Intellectual Capital
- Taxation
- Public Sector Accounting and Non-profit
- Ethics
- Accounting
- Management Accounting
- Social and Environmental Accounting

Watch the SAAA website ([www.saaa.org.za](http://www.saaa.org.za)) for any further information regarding the conference.

Full papers conforming to the submission criteria should be submitted before 15 February 2015 to:  
Rob Scott ([roberts@dut.ac.za](mailto:roberts@dut.ac.za)).

Presenters will be notified by 15 April 2015 of the acceptance or not of their papers.

**EXHIBITORS**

Limited stands will be available for exhibitors. Please contact Jana Lamprecht ([lamrecj@ufs.ac.za](mailto:lamrecj@ufs.ac.za)) or Rona Louwrens ([rona.louwrens@nwu.ac.za](mailto:rona.louwrens@nwu.ac.za)) for more information.

**WEBSITE**

For more information about the conference, please visit the following websites: [www.saaa.org.za](http://www.saaa.org.za) or [www.iaaer.org](http://www.iaaer.org). Information about registration will be available on our website from 1 December 2014.

**ACCOMMODATION**

Please visit the website of the SAAA website ([www.saaa.org.za](http://www.saaa.org.za)), where information on accommodation will be available from 1 December 2014.

**SAAA CONFERENCE, 2015 – AUTHOR'S GUIDELINES**

- Manuscripts must be free of any identification of the author(s), affiliations, and acknowledgements.
- A separate document should be provided containing the following details: the paper title, the author's categorization of the paper as one of the following: accounting, auditing, management accounting and finance, taxation or education (for the purpose of allocating reviewers), an abstract and up to ten keywords; the title, affiliation, contact address, phone number, fax and email address of authors; appropriate acknowledgements; a statement that the manuscript or a similar one has not been published and is not, nor will be, under consideration for publication elsewhere while being reviewed for this SAAA conference.
- Manuscripts submitted are to conform with the following requirements:
  - \* Manuscripts are to be written in English, must be typed in Times New Roman or Arial font, font size 12 and double spacing is to apply. The submission should be submitted in MS Word format.
  - \* The manuscript should not exceed 25 pages (the submission should contain between 5 000 - 8 000 words).
  - \* Proper referencing (using the Harvard Style) is to be used and a bibliography must be provided.
  - \* The manuscript must contain an abstract.

The conference will be preceded by a Paper Development Workshop - for details and a call for papers refer to: [www.iaaer.org](http://www.iaaer.org)



East London  
South Africa





**IAAER**  
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ACCOUNTING EDUCATION & RESEARCH



## **IAAER Paper Development Workshop 29 June 2015**

**in conjunction with the  
2015 SAAA Biennial Conference**

**Call for Proposals**

**Funding Provided by  
CIMA's General Charitable Trust  
KPMG Foundation  
First National Bank  
Emerald Publishing  
BDO  
*Meditari Accountancy Research***

IAAER will host a Paper Development Workshop in East London, South Africa on 29 June 2015 in conjunction with the Biennial SAAA Conference. The objective of the workshop is to provide Southern African accounting academics with feedback on research proposals. Authors selected to participate in the workshop will be notified about the acceptance of their proposals no later than **30 April 2015**. Authors planning to apply for research funding through CIMA's Centre of Excellence Southern Africa 2015 Research Initiative will have three months to update their proposals, based on feedback from the workshop, prior to the 31 July 2015 deadline. More information about the CIMA program is available at:

<http://www.cimaglobal.com/Documents/Education%20partner%20docs/COE%20SA%20Research%20Initiative%20Flyer%202015%20Call.pdf>

The IAAER Paper Development Workshop Faculty will select the research proposals to be included in the 29 June 2015 workshop and will attend the workshop to provide feedback and guidance to participants. Authors must confirm their participation in the workshop by **15 May 2015**.

Southern African accounting researchers holding a relevant masters degree or PhD degree are invited to submit research proposals for possible inclusion in the workshop. Up to 20 proposals will be selected for discussion in each of two tracks. The morning track will feature the work of seasoned/senior Southern African academics holding the rank of Associate or Full Professor and the afternoon track will feature the work of 'early career' academics holding the rank of Lecturer or Senior Lecturer.

For each of the two tracks, selected proposals will be allocated to one of five breakout sessions based on the focus (subject area) of the research. In each breakout session, workshop faculty will provide guidance to assist authors in increasing the quality of the research proposal and hence the publication potential of the work.

Participants in both tracks will attend an early afternoon lunch to be followed by panel sessions where internationally recognized scholars will address research skills development. The panel sessions will provide a platform for discussion of research ideas and issues. The workshop will close with a reception hosted by SAAA.

Proposals should be submitted to [dstreet1@udayton.edu](mailto:dstreet1@udayton.edu) on or before **1 April 2015**. Early submission is encouraged. Research proposals should not exceed ten pages (excluding references). All submissions should be double-spaced, should use 12-point Times New Roman font, and should be in English. Each submission should include a brief (one page or less) bio of the author(s) including the author's current employer (university) and all degrees held. Only those submissions fully adhering to the preceding guidelines will be considered for inclusion in the workshop.

All workshop participants must attend their assigned 'track' sessions (morning for seasoned/senior faculty and afternoon for early career researchers), the lunch and panel sessions and the reception. Please make your hotel and travel arrangements with these times in mind.

**There is no fee for attending the workshop.** However, spaces are limited. Applicants for the 'early career' track may apply for a travel grant equivalent to \$US 500. Grants are limited and will be awarded on a competitive basis based on the quality of the proposal. A request for funding is to be included with the proposal submission.

The workshop is open to proposals covering all accounting-related topics. CIMA's Centre of Excellence encourages proposals addressing Corporate Governance in Africa (including but not limited to Ethics, Integrated Reporting, Corruption and CSR) and Investment in Africa (including but not limited to: NGOs, Multinationals, Foreign Donors and SMEs).

For further information, please email Professor Donna Street, at [dstreet1@udayton.edu](mailto:dstreet1@udayton.edu).

The organizing committee is co-Chaired by Professors Elmar Venter University of Pretoria and Donna Street University of Dayton.

### KEY DATES

Deadline for submission: **1 April 2015**

Selection decisions advised: **30 April 2015**

Deadline to accept invitation to participate in the workshop: **15 May 2015**

## Gold Sponsors



*IAAER gratefully acknowledges the support of CIMA's General Charitable Trust*

## Bronze Sponsors





# *Journal of International Financial Management & Accounting*

## **CALL FOR PAPERS ON “INTERNATIONAL INTEGRATED REPORTING” TO BE PUBLISHED IN A JIFMA SPECIAL ISSUE**

JIFMA, the official research journal of the International Association for Accounting and Education Research (IAAER), announces a call for papers on “International Integrated Reporting” to be published in 2016.

Papers submitted and accepted for presentation in concurrent sessions on “International Integrated Reporting” at the annual conference of the Southern African Accounting Association held jointly with IAAER in June 2015 will be considered for the special issue and will be fast-tracked for JIFMA review.

Papers may also be submitted to JIFMA using the normal submission process indicating their interest in the special issue. The deadline for submissions is **30 June 2015**.

JIFMA special issues are designed to focus attention on controversial topics, under-researched issues or newly emerging themes relating to the international aspects of accounting, finance and financial management.

Key topics of interest for papers on “International Integrated Reporting” include:

- Effectiveness of implementation of the IIRC framework internationally
- Comparative international analysis of IR disclosures
- International stakeholder responses to IR reporting
- Institutional factors influencing IR practices internationally
- Cultural influences on IR practices internationally
- Extent to which integrated reporting meets users’ needs internationally
- Issues concerning completeness versus conciseness of integrated reporting
- Relationships between IR and other reporting developments such as corporate social responsibility and triple bottom line reporting.

A dedicated team of JIFMA reviewers will referee all submissions. Professor Sidney Gray, University of Sydney and Co-Editor in Chief of JIFMA, will oversee final publication decisions.

*JIFMA is an ISI ranked/SSCI index listed journal published by Wiley in association with the New York University Salomon Center and IAAER*



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## Joint Conference of IAAER and TAA



Tainan, Taiwan, R.O.C.  
December 3-4, 2015



Organized by National Cheng Kung University, R.O.C.,  
Taiwan Accounting Association and  
International Association for Accounting Education & Research

### Call for Papers

Submission Deadline: August 20, 2015

#### Main Theme

#### Accounting and Auditing Theory and Practice: Future Development

We welcome academia and practitioners around the world to attend the Conference. Papers in all areas of accounting and finance including those listed below are cordially invited (but not limited to):

- |                                 |   |
|---------------------------------|---|
| ◆ Audit Quality                 | ◆ Accounting Issues in Employee Bonus                 |
| ◆ Behavioral Accounting         | ◆ Accounting Issues in NPO and Government             |
| ◆ Corporate Governance          | ◆ Analyst Forecasts and Recommendations               |
| ◆ Cultural Issues in Accounting | ◆ Asset Impairments and Cash Capital Reduction        |
| ◆ Earnings Management           | ◆ Business Ethics and Social Responsibility           |
| ◆ Earnings Quality              | ◆ Current Issues in Financial Markets and Accounting  |
| ◆ Issues in IFRS                | ◆ Disclosure and Information Quality                  |
| ◆ Issues in Taxation            | ◆ Information Disclosure and Information Transparency |
| ◆ Managerial Accounting         | ◆ Intangible Assets and Manager Forecasts             |

#### Important Dates

August 20, 2015

September 30, 2015

December 3-4, 2015

Call for Papers Submission Deadline

Notification of Acceptance or Rejection

Conference Date



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## 12th World Congress of Accounting Educators and Researchers



World Congress took place in Florence, Italy from November 13-15, 2014. The link to the abstracts is as follows: <http://www.oic.it/iaaer2014/abstracts-book.php>.



Incoming IAAER President Katherine Schipper (right) with Leslie Hodder and Holger Erchinger at the Florence Gala Dinner.

Konrad Grabiński, Danuta Kryzwda, Martin Glaum, Ann Tarca, Andreas Barckow, and Christine Barckow at the Florence Gala dinner.





# IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

## 12th World Congress of Accounting Educators and Researchers



VP of Communications, Linda Kidwell, and Czech scientific committee member, Marcela Žárová.



Candace May, Fernando Dal-Ri Murcia, Evi Rahmawati and Singgih Wijayana at the Florence Gala Dinner.



Deloitte Scholars and Mentors at reception following IAAER ACCA Paper Development Workshop (left to right: Konrad Grabinski, Sid Gray, Nadia Albu, Chika Saka, Donna Street, Ann Tarca, Elmar Venter, Singgih Wijayana, and Fernando Murcia )



# IAAER

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## **Milano Receives IAAER Founder's Award**

Bernard J. Milano, president of the KPMG Foundation, was selected by the IAAER Nominating Committee and confirmed by the Executive Committee to receive the 2014 IAAER Founder's Award. The award was announced at the Gala Banquet at the IAAER World Congress in Florence.

According to the IAAER constitution, "The Founder's Award is given periodically, but at least at every World Congress, to an individual who has provided distinguished service to IAAER". Bernie Milano, representing KPMG and the KPMG Foundation, richly deserves this award. He is the first recipient of the award since the last World Congress in 2010.

KPMG and the KPMG Foundation have been long-time generous supporters of many IAAER activities. Foremost is their support of research to inform accounting standard setters. Their funding has generated five rounds of research projects to inform the International Accounting Standards Board and the most recent round of research to inform the International Auditing and Assurance Standards Board. Both standards boards have expressed their appreciation for the research, which has provided important information for the boards' deliberations.

KPMG and the KPMG Foundation have also supported three other programs important to IAAER's mission. They have provided funding to provide access to the electronic version of International Financial Reporting Standards, an important tool for academic accountants and a significant benefit to IAAER members. They have also provided critical financial support to develop and maintain the IAAER Web site. And, to aid IAAER's mission to help develop accounting education in emerging economies, they have provided an annual diversity grant to support IAAER membership and conference attendance for faculty in the developing world who cannot afford membership and attendance on their own.

Finally, KPMG and the KPMG Foundation have been gold or silver sponsors for a large number of IAAER conferences, congresses, and workshops over many years. This has allowed IAAER members to exchange information on teaching and research in a global world, an essential feature for the worldwide advancement of accounting education and research.

All this support from KPMG would not have been possible without the efforts of Bernie Milano. For many years he has advocated for and coordinated KPMG support for IAAER. IAAER members and its Executive Committee are pleased to recognize these efforts by awarding Bernie the IAAER Founder's Award.

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**Report on the panel on Global Accounting Education Recognition with Particular Emphasis on International Accounting Education Standards At the IAAER Joint Meeting with the International Accounting Section of the American Accounting Association February, 2014**

**Recognition of Professional Qualifications**

The Annual Midyear Meeting of the International Accounting Section of the American Accounting Association was held jointly with the IAAER in San Antonio, USA on February 20 – 22 February, 2014. During this conference, recognition of professional qualifications of accountants and auditors was discussed in an international panel. The subject was placed in the context of global challenges for both developed and developing countries by Nelson Carvalho (University of San Paulo, Brazil). Three different models for accountancy education that can be used to distinguish country approaches were presented by Belverd Needles (DePaul University, USA). This was followed by an introduction of a benchmarking methodology developed in a GAER 2012 Global Accountancy Recognition Study by Gert Karreman (Leiden University, Netherlands; DePaul University, USA). The role and approach of NASBA, the National Association of State Boards of Accountancy, in establishing Mutual Recognition Agreements between qualifications was explained by Ruben Davila (University of Southern California, USA). The panel was chaired by Kevin Stevens, Director of the School of Accountancy, DePaul University.

The discussion with international experts from the profession and from academe confirmed that international mobility of accountants and auditors and the recognition of their qualifications are of global interest. Qualification requirements in most cases are different between countries, but increasingly they are based on International Education Standards (IES) and other applicable regulation. Recognition of professional qualifications in different countries is important for international mobility of accountants and auditors.



### **IAAER Joint Meeting with the International Accounting Section of the American Accounting Association (cont.)**

The overall objective of the GAER 2012 study is to develop and test a benchmarking methodology for the comparison of professional qualifications of accountants and auditors that can be used when establishment of a Mutual Recognition Agreement is considered. The study provides a first ever systematic and detailed comparison of existing bilateral and multilateral recognition of qualifications of accountants and auditors in selected countries and regions around the world. The use of a conceptual model for accountancy education makes it possible to identify the major elements that have to be considered in recognition agreements: general and university education; professional accountancy education and training; and final assessment of professional competence. The study gives special attention to the specific roles of standard setters, government agencies, accreditation boards and professional associations in the recognition of professional qualifications for accountants and auditors.

#### **GAER 2012 Global Accountancy Recognition Study**

Research team: Prof Dr Gert H. Karreman, principal investigator; Prof Belverd E. Needles, PhD, CPA, CMA, principal researcher; Anthon M. Verweij LL.M., research support. The study was made possible by a research grant from NASBA, the National Association of State Boards of Accountancy. The study is available on the NASBA website with the link below.

<http://nasba.org/education/researchgrants/accounting-education-research-grant-recipients/>

Belverd E. Needles, [bneedles@depaul.edu](mailto:bneedles@depaul.edu)

Gert H. Karreman, [g.h.karreman@law.leidenuniv.nl](mailto:g.h.karreman@law.leidenuniv.nl)



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## **Report on the June 2014 IFRS Advisory Council Meeting**

The IFRS Advisory Council met in London on 9–10 June 2014. There were two small group break-out sessions: the use of judgement in accounting and the role of the Council with respect to communication and advocacy. Other topics for discussion (in addition to the usual updates on the IASB's and Trustees' activities) were evidence informed standard setting and effects analysis. The IASB staff gave updates on the on the *Conceptual Framework* and the post-implementation review of IFRS 3 *Business Combinations*.

I briefly summarise the following topics, which I think will be of most interest to IAAER members:

- The role of the advisory council with regard to advocacy
- Evidence informed standard setting
- The use of judgement in accounting

### *The role of the Advisory Council with respect to communication and advocacy*

Members discussed role of the Council, with specific reference to supporting the IASB in the promotion and adoption of IFRS. This advocacy role is a secondary objective of the Council. The Council recommended that the Trustees consider amending the secondary objective in the Terms of Reference. The recommendation was that the Council's role should reflect communication and education rather than advocacy. The secondary objective, as currently articulated, can be perceived as contradicting the independence and objectivity required to provide advice to the IASB. Furthermore, some members also felt that the advocacy role went beyond the remit or the purpose of their respective organisations.

### *Evidence informed standard setting*

The council received a presentation on the approach to research activities within the IASB. IAAER members interested in this should refer to the following article written by an IASB staff member:

Teixeira, A. (2014). The International Accounting Standards Board and Evidence-Informed Standard Setting. *Accounting in Europe*.

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## **Report on the June 2014 IFRS Advisory Council Meeting (cont.)**

### *The use of judgement*

The discussion focused on three key questions posed to the Council:

Q1 IFRSs are principle-based, but also include guidance on how to apply principles and some exceptions to principles. Is there the right balance between principles and detailed guidance in IFRSs?

Q2 What should be the IASB's role in the exercise of judgement? Should the IASB avoid "bright lines" and anti-abuse provisions in accounting standards?

Q3 Can principle-based standard-setting and the use of judgement in applying the standards be made compatible with the objectives of all financial reporting stakeholders?

The council provided the following feedback:

- ⇒ *There is strong support for principles-based accounting.*
- ⇒ *There will always be a need for additional guidance; but additional guidance should ideally explain the principles.*
- ⇒ *Most, but not all, felt that the IASB should NOT include bright lines and anti-abuse provisions in accounting standards.*
- ⇒ *Accounting standards do not always clearly articulate the principles and urged the IASB to pay continuing attention to this.*
- ⇒ *Some diversity in practice on the part of preparers is reasonable, and where this arises adequate disclosure is imperative to explain how conclusions have been reached.*
- ⇒ *There are cultural differences that can impact the use of judgement. Education plays in encouraging a principles-based approach. Therefore the IASB is encouraged to continue its education activities through the Education Initiative.*

Michael E. Bradbury

Massey University

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14 June 2014

**IAAER**INTERNATIONAL ASSOCIATION FOR  
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## Report on the October 2014 IFRS Advisory Council Meeting

The IFRS Advisory Council met in London on 8–14 October 2014. There were two small group break-out sessions: (1) a discussion on materiality and (2) identification of risks of the IFRS Foundation (closed session). Other topics for discussion (in addition to the usual updates on the IASB's and Trustees' activities) were the disclosure initiative, liaison strategy with investors and the future of corporate reporting, and issues relating to long-term investment. The IASB staff gave updates on the on the *Conceptual Framework* and the post-implementation review of IFRS 3 *Business Combinations*.

I briefly summarise the following topics, which I think will be of most interest to IAAER members:

- The disclosure initiative
- The future of corporate reporting
- Materiality
- Research

### *The disclosure initiative*

This is part of the 'disclosure overload' (although the response by the IASB is to provide more 'relevant disclosures' as well as 'reduce clutter'). At this meeting the IASB reported back against the 10-point plan they established in June 2013. Eight of these were 'quick fixes' and two involved more additional work by the IASB and its stakeholders.

The major points were to undertake a fundamental review of IAS 1 *Presentation of Financial Statements*, IAS 7 *Statement of Cash Flows*, and IAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors*. This project will revisit earlier work done in the suspended 'Financial Statement Presentation' project. The goal will be to replace those Standards, in essence creating a new disclosure framework. The IASB is partnering with National Standard-setters to undertake parts of this project.

Once the review of IAS 1, IAS 7 and IAS 8 has been completed, the IASB will undertake a general review of disclosure requirements in existing Standards. This part of the project has already started and the IASB has been compiling an inventory of requirements, including identifying the main problem areas:

- ⇒ The use of similes in standards (do they have the same meaning?)
- ⇒ Prescriptive wording (wording that implies prescription rather than materiality judgment)
- ⇒ Absence of clear (disclosure) objectives.

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## **Report on the October 2014 IFRS Advisory Council Meeting (cont.)**

### *The future of corporate reporting*

In February 2014, the Council advised the IASB to keep an eye (but not lead) on developments of future reporting. This session outlined the IASB's involvement in recent initiatives. These included integrated reporting, the corporate reporting dialog, and the enhanced disclosure task force.

### *Materiality*

The discussion focused on three key questions posed to the Council:

*Q1: The IASB defines/describes materiality in the Conceptual Framework. Should the IASB even have this definition of materiality or could it simply use the term (as is the case in the IS Securities legislation where the word is not defined)? Does the IASB need a definition? Or should this be the responsibility of securities regulators?*

The issue here is the potential conflict between the IASB's definition and other definitions created by jurisdictional regulators, legislation or legal precedent. The general view supported a definition or discussion of materiality in the Framework.

*Q2: How can the IASB help people to exercise judgement in applying materiality? Do you think the problem is that people come from different backgrounds and are struggling to deal with a judgement based system? Is it a lack of clarity within the financial reporting standards about how to apply it in a particular context—such as the notes?*

And

*Q3: If the IASB did develop guidance, do you think it might best be in the form of education material, or do those applying IFRS need more direct requirements?*

The council thought that discussion of materiality in the Framework is the appropriate level of support. However, a strong education program is necessary to ensure that all jurisdictions have a similar understanding of the concept of materiality and how it is to be applied.



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## **Report on the October 2014 IFRS Advisory Council Meeting (cont.)**

### *Research*

The IASB is trying to improve the impact of research in the standard-setting process and move towards evidence-supported standard-setting. I would encourage IAAER members to visit the IASB's Research Centre website. This website lists projects where the IASB would like research input. Directing our research towards these topics ought to make it more relevant. The IASB are also producing a new letter: IFRS Research Roundup.

### *Concluding remarks*

This was the last meeting of my three year term on the Council. I would like to thank those members who have supported me from time-to-time by responding to my requests for comments. I would also like to thank the IAAER for giving me the opportunity to be involved in the IFRS Advisory Council's activities. It has been professionally and socially rewarding experience.

Michael E. Bradbury

Massey University

[m.e.bradbury@massey.ac.nz](mailto:m.e.bradbury@massey.ac.nz)

24 November 2014

**IAAER**INTERNATIONAL ASSOCIATION FOR  
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## **Holger Daske to Represent IAAER on the IFRS Advisory Council**



Holger Daske, Professor of Accounting & Capital Markets at the University of Mannheim, was appointed to the IFRS Advisory Council by the Trustees of the IFRS Foundation. He was nominated by the IAAER Executive Committee to represent IAAER on the Council.

The IFRS Advisory Council is the formal advisory body to the IASB and the Trustees of the IFRS Foundation. It consists of representatives from 43 organizations that are affected by and interested in the IASB's work, including IAAER.

Professor Daske is especially well qualified to represent IAAER on the IFRS Advisory Council. His main research interest is in capital market research and the intersection of Accounting and Finance. Recent work analyzes the economic consequences of introducing International Financial Reporting Standards (IFRS) on capital markets around the world. He has published his research in many of the leading academic journals.



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## **Report on the October 2014 Prague IFRS Conference**



On October 10, 2014 AAU organized and hosted the second year of the international scientific conference on international harmonization of financial reporting “IFRS – Global Rules and Local Use”. The successful second year of this event was attended by 35 scholars from 8 countries. Special guests and of keynote speakers the conference were Professor David Alexander from University of Birmingham, Professor Paul André from ESSEC Business School Prof. Donna Street, University of Dayton and Doc. Jiří Strouhal, University of Economics, Prague.

Details about the IFRS Conference, photos and a short video clip can be found at:

<http://www.aauni.edu/2014/10/15/ifrs-global-rules-local-use/>



International  
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## IAAER Panel to Inform IFAC

IFAC and the IAAER have been engaged in conversations over the past year to identify additional collaborations between the two international organizations. Presently IAAER has observer status on the IAESB and runs a grant program to inform the IAASB.

Following our work with the standard setting branch of IFAC, IAAER is pleased to announce our first major collaboration with the policy branch of IFAC: the appointment of the IAAER Advisory Panel to IFAC. The Panel will work closely with Mario Abela, IFAC Leader Research and Development.

Membership on the IAAER Advisory Panel to IFAC includes:

Alfred Wagenhofer  
Department Head  
Graz University

Keryn Chalmers  
Deputy Dean  
Monash University

Marsha Keune  
Assistant Professor  
University of Dayton

Donna Street  
Mahrt Chair in Accounting  
University of Dayton

Nadia Albu  
Associate Professor of Accounting  
Bucharest University of Economic Studies

Paul Andre  
ESSEC University  
Co-Chair of ESSEC Financial Reporting Center

Sidney Gray  
Professor of International Business  
University of Sydney

Katherine Schipper  
Thomas F. Keller Professor of Accounting  
Duke University; Former FASB Board Member

Elmar Venter  
Department of Taxation  
Pretoria University

The logo for the International Association of Education Standards Boards (IAESB) features the acronym "IAESB" in white, serif capital letters on a solid blue rectangular background.**IAAER**INTERNATIONAL ASSOCIATION FOR  
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## Meeting Notes from the November 2014 IAESB Meeting

The following summarizes the business conducted at the IAESB meeting during October 29-31st, 2014 in New York:

### **REVISION OF INTERNATIONAL EDUCATION STANDARDS (IES)**

The revised IES 8 *Professional Competence for Engagement Partners Responsible for Audits of Financial Statements* was voted for release. The objective of this IES is to establish the professional competence that professional accountants must develop and maintain when performing the role of an Engagement Partner. The effective date for this IES is July 2016. The release of IES 8 completes the revision of the IESs with all other revised IESs effective July 2015 (except for IES 1 that was effective from 1 July 2014).

The revised IES are available at <http://www.ifac.org/education/publications-resources>

### **IAESB STRATEGY AND WORKPLAN 2014–2016**

Consistent with the IAESB's 2014-2016 Strategy Work Plan, two work programs were approved:

*Implementation Guidance – A Learning Outcomes (LO) Approach.* The objective of this project is to provide principles-based guidance to support member bodies in implementing a LO approach in their professional accounting education programs – including initial professional development (IPD) and continuing professional development (CPD) – in the areas of design, assessment and governance. The project will: (1) establish principles of a LO approach covering the elements of design, assessment and governance, and gather relevant information that can be evaluated by the Board in its determination of the next steps; (2) clarify why a LO approach is important to the development of aspiring professional accountants and professional accountants; and (3) describe how a LO approach can be implemented within a professional accounting education program for IPD and a learning development program for CPD. Phase 1 of this project involves outreach to the member bodies to elicit their views of, and progression towards, a LO approach.

The logo for the International Association of Educators in Standards-Based (IAESB) education, featuring the acronym IAESB in white serif font on a blue rectangular background.

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## Meeting Notes from the November 2014 IAESB Meeting (cont.)

*IES Usage Study.* The objectives of this project are to evaluate the current status of professional accounting education programs such as: (1) to establish the level of adoption with the current IESs through a desk top review; an (2) to establish a base line against which to monitor and assess the member bodies' progress from the current input-based approach to an output-based (LO) approach to professional accounting education.

### REVISION TO THE FRAMEWORK

The Board approved a framework for the status, due process and appropriate consultation for its projects and activities. It agreed:

- Any revisions to an existing standard, or a completely new standard, would be an authoritative pronouncement and would follow due process.
- Any other products would be non-authoritative guidance and would follow appropriate consultation determined case by case.

Proposed revisions to the Board's Terms of Reference were discussed. Similar changes are being discussed for all IFAC standard-setting boards. The proposed revisions are designed to clarify and reinforce the perception of the Board's independence.

Chris Austin is the new Chair of the IAESB with Anne-Marie Vitale the Deputy Chair.

IAESB meetings in 2015 will be reduced from four to two or three.

**Report Prepared by VP Education, Keryn Chambers**





**5<sup>th</sup> ANNUAL CONFERENCE  
AFRICAN ACCOUNTING AND FINANCE ASSOCIATION**

**2<sup>ND</sup> TO 4<sup>TH</sup> SEPTEMBER, 2015  
LE MERIDIEN HOTEL, BALACLAVA, MAURITIUS**

The African Accounting and Finance Association (AAFA) Conference brings together established scholars, early career researchers, graduate students, policy makers, professional bodies and practitioners to debate on contemporary issues in accounting and finance. This is the AAFA's flagship event and our 2015 conference, co-organised with the University of Mauritius, builds on previous successful conferences in Ghana (Accra, 2011), Abuja (Nigeria, 2012), Kampala (Uganda, 2013) and Cape Town (South Africa, 2014).

The conference invites conceptual, empirical research, and country case study presentations in all areas of accounting and finance. Paper submissions and presentations must address both the theoretical and practical implications of the findings. Parallel tracks of refereed presentations will enable authors to obtain constructive feedback on their study and selected papers will be invited for consideration to special issue in affiliated journals. Finally, in addition to a high quality and enriching research experience, we will also provide delegates with the opportunity to explore the idyllic island of Mauritius.



2014  
AFAANZ  
CONFERENCE

6–8 July 2014

**AUCKLAND**  
**NEW ZEALAND**



## REGISTRATION BROCHURE

Sunday, 6 July — Tuesday, 8 July 2014  
The Langham, Auckland, New Zealand

Registration and Information  
[www.afaanz.org](http://www.afaanz.org)

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