



**For Immediate Release**  
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**KPMG LLP AND KPMG FOUNDATION ANNOUNCE SPONSORSHIP OF IAAER  
WEBSITE AND ELECTRONIC IFRS DATABASE**

**NEW YORK**, Jan. 21 – KPMG LLP, the U.S. audit, tax, and advisory firm and the KPMG Foundation, have announced a joint sponsorship of the International Association for Accounting Education and Research (IAAER) website ([www.iaaer.org](http://www.iaaer.org)) and eIFRS (electronic International Financial Reporting Standards), which is available to IAAER members via the IAAER website.

IAAER is a global not-for-profit organization dedicated to promoting global excellence in accounting education and research and to maximizing the contribution of academics to the development and maintenance of high quality, global standards of accounting practice.

eIFRS includes up-to-date versions of International Financial Reporting Standards including International Accounting Standards (IASs), Interpretations (IFRICs/SICs) and IASB-issued supporting documents-application guidance, illustrative examples, implementation guidance, bases for conclusions and all appendices. eIFRS is currently available in English, French, German, Spanish, Greek, Italian, Dutch, Russian, Slovak, and more languages will be available soon.

“IAAER’s mission is closely aligned with KPMG’s commitment to helping professors and students stay abreast of new developments and issues facing the accounting profession on a global basis,” said Manny Fernandez, KPMG’s National Managing Partner – University Relations and Recruiting. “The proposed U.S. move to IFRS will clearly have a significant impact on accounting education and university curriculums. eIFRS is an invaluable resource for faculty and students, as IFRS is incorporated into university curriculums.”

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Over a three-year period KPMG LLP and the KPMG Foundation will contribute to assist the IAAER in the development of the organization's website and sponsorship of the electronic IFRS database.

"IAAER is one of the leading international organizations dedicated to accounting education and the KPMG Foundation has long been an enthusiastic supporter of IAAER's mission," said Bernie Milano, KPMG Foundation president. "We're pleased to be able to further this relationship."

"KPMG LLP and the KPMG Foundation have a proven record of enhancing the quality of accounting education," said Donna L. Street, President of IAAER. "KPMG's sponsorship of the IAAER website and eIFRS is an important contribution that will help prepare members of the academic and student communities for IFRS."

**About KPMG LLP**

KPMG LLP, the audit, tax and advisory firm ([www.us.kpmg.com](http://www.us.kpmg.com)), is the U.S. member firm of KPMG International. KPMG International's member firms have 123,000 professionals, including more than 7,100 partners, in 145 countries.

**About the KPMG Foundation**

The KPMG Foundation is a 501(c)(3) private foundation. The Foundation operates on donations from KPMG LLP, the U.S. audit, tax and advisory firm. For fiscal year 2008, KPMG donated \$6.5 million to the Foundation. Through the KPMG Foundation, the firm has spent 40 years supporting and developing programs to enhance business education