



***IAAER Reporting Financial Performance Research Program  
Grant Recipients Announced***

The International Association for Accounting Education and Research (IAAER), in collaboration with the KPMG and University of Illinois *Business Measurement Research Program*, is pleased to announce our Reporting Financial Performance Research Program grant recipients. The program supports scholarly research directed at informing the IASB's decision process for the Board's project on Reporting Financial Performance. Five research grants of \$20,000 (U.S.) each have been awarded to the following research teams:

**Guochang Zhang, and Peter Chen**

How Do Financial-Statement Data Inform Investors about Changes in Equity Value? Modeling and Empirically Testing the Relation between Operating Performance and Market Performance

**Ann Tarca, Philip Brown, Phil Hancock, David Woodliff,  
Michael Bradbury, and Tony Van Zijl**

Identifying Decision Useful Information With the Matrix Format Income Statement

**Jan Barton, Bowe Hansen, Grace Pownall**

What Performance Measure Attributes do Investors Value the Most?

**Kimberly J. Smith and Denise A. Jones**

The Dynamic Effects of Other Comprehensive Income

**Leslie Hodder, Patrick E. Hopkins, and David A. Wood**

Disintegrated Performance Reporting

Funding for this program has been provided by the KPMG and University of Illinois *Business Measurement Research Program* and the KPMG Foundation. Funded projects will be showcased in three highly visible events involving representatives from the IASB and FASB, as well as renowned accounting researchers. These include the Globalization Conference preceding IAAER's 2005 *International Research Conference for Accounting Educators* (Bordeaux, France September 29, 2005) and IAAER's 10<sup>th</sup> *World Congress of Accounting Educators* (Istanbul, Turkey November 9-11, 2006).

**RFP Program Advisory Committee**

A. Rashad Abdel-khalik  
Professor of Accountancy  
Director of the Zimmermann Center,  
University of Illinois at Urbana-Champaign

Mary E. Barth  
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